



17 January 2012

Letšeng Diamonds (Pty) Ltd

Letšeng Diamonds (Pty) Ltd officially handover woolsheds to Mokhotlong Wool & Mohair Association

Letšeng Diamonds will officially handover two woolsheds, at Mapholaneng and Thabang to Mokhotlong Wool and Mohair Association. The cost of the two woolsheds, which have been built by the mine for Mokhotlong farmers, is M1,150,068.00. This event will be held on Tuesday 24 January at Farmers Training Centre (FTC) in Mokhotlong. The event will resume with the ribbon cuttings at Mapholaneng and Thabang woolsheds respectively. The woolsheds unlike other Government owned, will be the property of Mokhotlong Wool and Mohair Association.

Letšeng Diamonds is in its second year of the implementation of, the three years (2011-2013), Corporate Social Responsibility and Investment (CSRI) strategy. The strategy is a long term commitment of Letšeng Diamonds to the community to assist in the implementation of key areas of need identified by the communities, to result in sustainable economic community projects. The development of sustainable small to medium enterprises, not to the exclusion of educational scholarships, has been identified as a dependable strategy to be mainstreamed in the implementation of this plan to ensure sustainable, profitable and to guarantee impact on the ground.

In the first year of the implementation of the strategy, (2011) amongst the milestones achieved by the mine under the CSRI investment strategy, was to successfully build two world class woolshed at Thabang and Mapholaneng in Mokhotlong. Each of the woolshed will be used to shear approximately 25,000 sheep and 12,000 goats per annum. It is envisaged that with these state of art investment, harvesting of wool and mohair will improve drastically in Mokhotlong. Farmers trainings in woolshearing, ram breeding, woolclassing and sorting, wool recorders, animal health procedures and general farmers training were also held in 2011.

In attendance at the event will be Letšeng Diamonds Board of Directors, its senior management, senior Government officials and farmers.

For further information: Contact Letšeng Diamonds (Pty) Ltd

Tšepo Hlojeng, CSRI Administrator

Tel: +266 22316612

E-mail: thlojeng@letseng.co.ls

www.letsengdiamonds.co.ls